

Capital Bids for 2024/25					
Priority Criteria					
Statutory Obligations	1	Compliance, H&S, DDA			
	2	Essential to keep Operational Assets open			
Strategic Plan	3	Fit with the Council's Year 1 Delivery Plan for the Council Plan			
Good Asset Management	4	Rationalise service delivery or service improvement			
	5	Generate income, capital value or reduce revenue costs			
Council Theme		Project	Funding Source	Capital Bids for 2024/25 £	Priority code
Built Environment	BE2.3	Delivery of Okehampton Parkway Station and Integrated Transport Hub	Levelling Up funding	13,575,000	2,3,4,5
Housing	H1.1	Work with housing associations and community land trusts to improve the number of affordable, safe and good quality homes delivered for our residents.	New Homes Bonus funding Reserve	50,000	3, 4, 5
Housing	H2.1	Progress plans with the redevelopment of Council owned office space (20 Plymouth Road, Tavistock) for temporary accommodation.	Internal borrowing over a 50 year period of up to £500,000 and £150,000 in housing revenue grants.	650,000	3, 4, 5
Housing	H5.1	Conduct targeted activity to ensure maximum uptake of Home Upgrade Grants facilitated by the Council. Plan to retrofit 55 properties (subject to installer quotes).	Home Upgrade Grant funding (Government Grant)	990,000	3, 4, 5
Health and Wellbeing	HW2.1	Effectively deliver schemes to support independent living (Disabled Facilities Grants) by increasing awareness of funding availability - maximising spend of available budgets. The Better Care funding is passported from DCC to WDBC to administer the scheme.	Better Care Funding (Government Grant)	994,137	1, 3, 4, 5
People and Community	PC2.2	Ensure that developer contributions available through the planning process contribute to enhancements to recreation and leisure schemes within the Borough	S106 funding	120,000	1, 2, 3, 4
SUB-TOTAL OF CAPITAL PROJECTS WITHIN THE COUNCIL PLAN		The total capital expenditure within the Council Plan is £16,379,137 (being £50,000 as shaded being funded from the New Homes Bonus Reserve) and £16,329,137 from existing core budgets and grants.		16,379,137	
Waste		Waste Fleet Replacement - annual contribution (already approved as per the Council minute from December 2018) - included here for completeness	Contribution from the Waste Earmarked Reserve	300,000	1,2,3,4,5
IT		Bank reconciliation software - to be utilised by multiple service areas. To renew and upgrade the Councils' bank reconciliation software (This is 50% of the projected cost, which is shared with SHDC).	New Homes Bonus funding from 2024-25	90,000	1,2,3,5
Assets		Annual amount set aside for a provision for the roof at Kilworthy Park	New Homes Bonus funding from 2024-25	50,000	1,2,3,4,5
Total				16,819,137	